QX RESOURCES

ASX:QXR

THE X FACTOR

IN BATTERY MINERALS

QX Resources

QXR - The X Factor in Battery Minerals Supply

LITHIUM - BRINE & HARD ROCK
GOLD-COPPER-MO AND NICKEL

MARCH 2024

DISCLAIMER

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QXR - The X Factor in Battery Minerals Supply

FORWARD LOOKING STATEMENTS

This presentation by QX Resources Limited ("Company", "QXR") contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of QXR's control. Actual results and developments will almost certainly differ materially from those expressed or implied. QXR has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, QXR makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.
This presentation and contained information is not for circulation within the USA

COMPETENT PERSONS STATEMENT

The information in this presentation that relates to the Queensland projects in the Drummond Basin and the Lithium Hard Rock projects in the Pilabara are based on information compiled by Mr. Roger Jackson, a Director and Shareholder of the Company, who is a Fellow of the Australasian Institute of Mining and Metallurgy (MAusIMM), Member of Australasian Institute of Geoscientists (AIG) and a Member of Australian Institute of Company Directors (AICD). Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves". Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appears.

The exploration results contained in this announcement were first reported by QXR on 27 May 2023, 17 June 2023, 26 July 2023, 21 August 2023 and 20 September 2023.
QXR confirms that it is not aware of any new information or data that materially affects the exploration results previously announced.

BATTERY MINERALS SUITE

TIER-1 LOCATIONS

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LITHIUM BRINES

Large Brine Project - USA
Drilling Complete - Awaiting Results
Supply chain investment
Pathway to development

LITHIUM HARD ROCK

4 x Hard rock projects - Pilbara WA
Prime location - Significant results
Pegmatites located - To be extended

NICKEL

High grade 2% nickel-copper-cobalt
Sweden - 6 projects
Own 39% of private Bayrock company

GOLD-COPPER-MOLY

Gold-Copper-Moly - Central Queensland
Significant grades in trenches; Drill ready
New exploration to Mining Lease stage

CORPORATE SNAPSHOT

ASX:QXR

QXR ASX Chart

Top 20 Shareholders 44%

Largest Shareholders

Suzhou UltraClean Tech 8.7%

Zamia Metals 4.7%

Market Cap

A$18M *at 26 Mar 2024*

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Shares on Issue

1,110 M

Options: 40M, Strike prices from 2c to 5c

Cash Position

A$2M *at 31 Dec 2023*

Other investments valued c.A$0.3M

Share Price Range 52 Wk

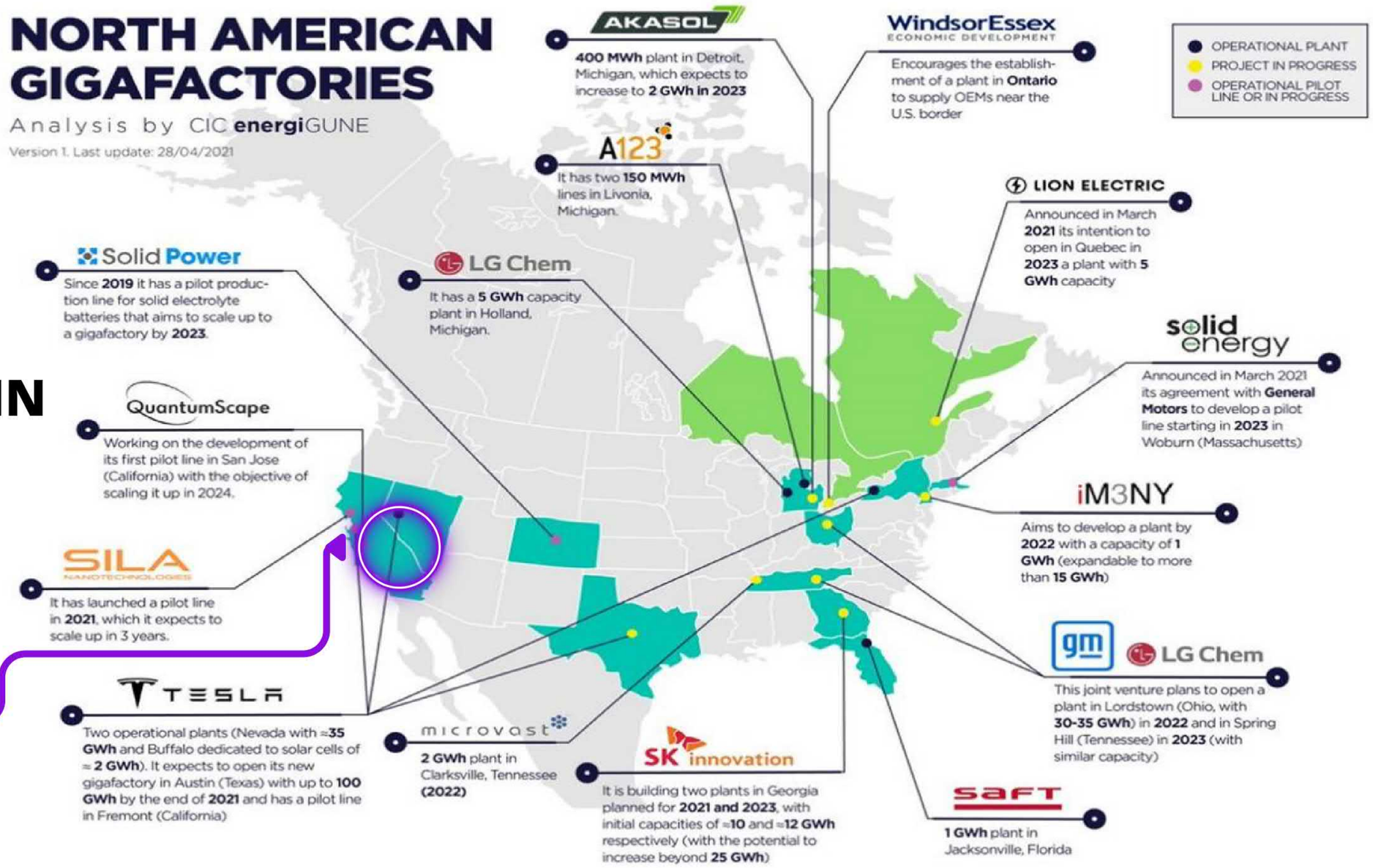
$ 0.014 - $0.044

LIBERTY LITHIUM

WHY USA?

WANT LOCAL SUPPLY

QXR HAS PARTNER IN SUPPLY CHAIN



Liberty Lithium Brine Project

LIBERTY LITHIUM

LARGE USA BRINE PROJECT

Large Lithium Resource Potential in Prime Location with Good Infrastructure

One of largest single USA brine projects
10,250 Ha (25000 acres)

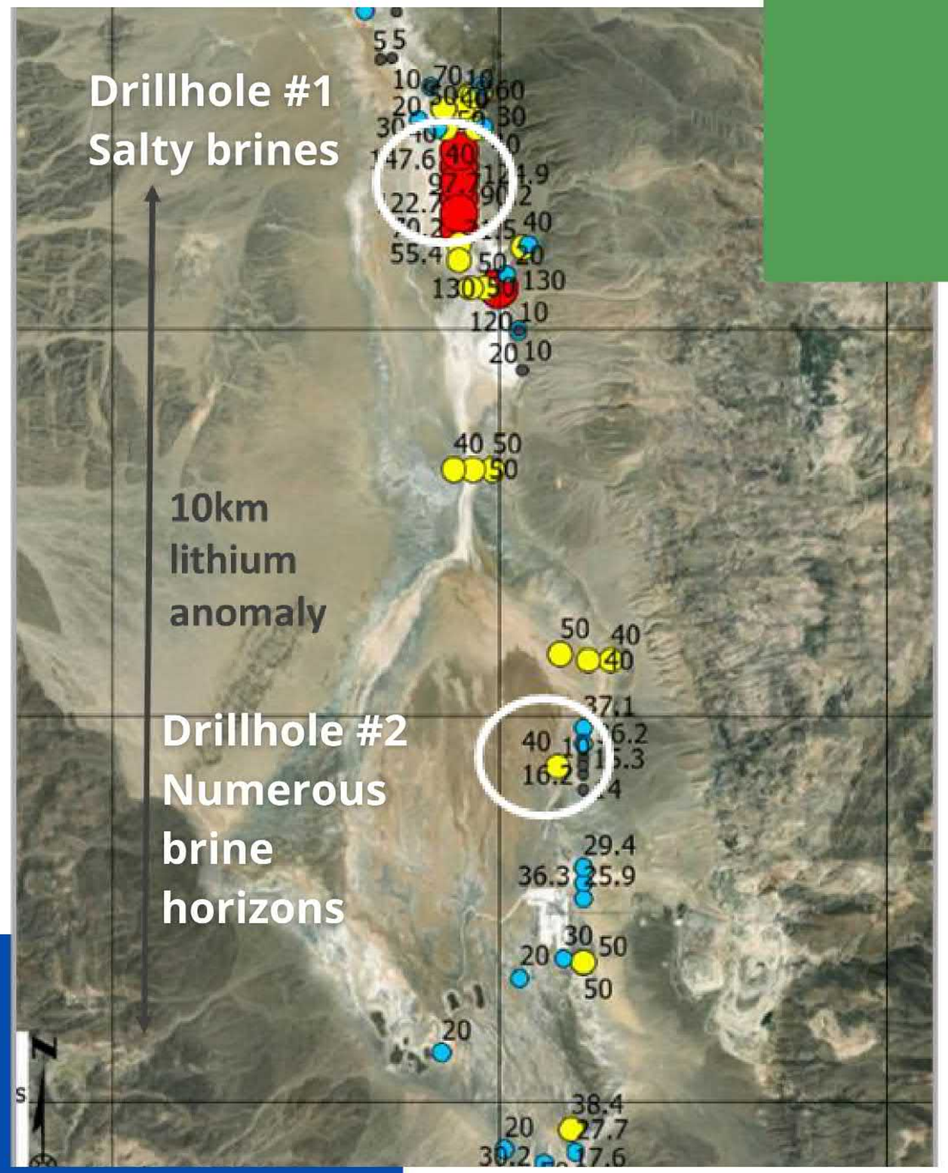
Similar to major US brine projects:
Albemarle Silver Peak NV 4500Ha
Pure Energy NV 9400Ha
Ameriwest - 3PL NV
Nevada Sunrise - Gemini

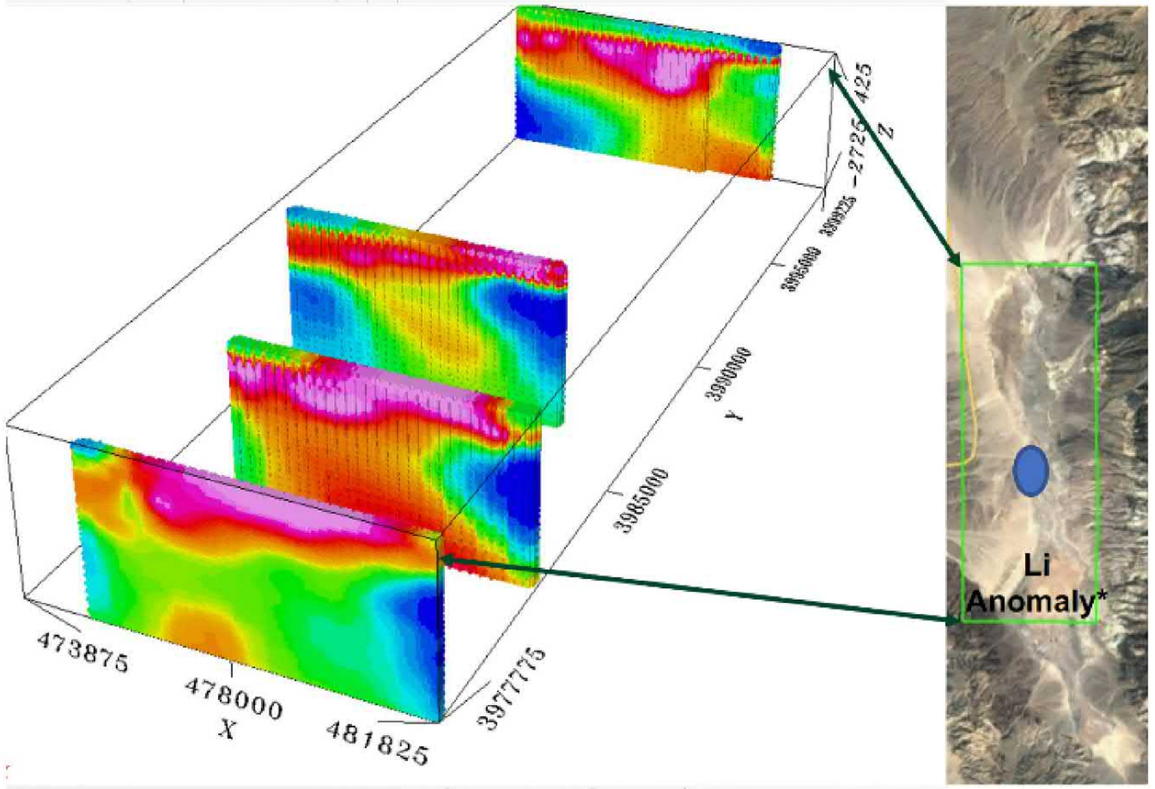
Sealed road access, power, water

LIBERTY LITHIUM

SCALE - 10KM ANOMALY

Surface auger results up to 215 mg/L lithium over 10km
Geophysics (MT) shows potential brine aquifers (in red)





LIBERTY LITHIUM

MULTIPLE BRINE HORIZONS IN DRILLING

Numerous brine aquifers intersected in Hole #2
Awaiting results

Two diamond holes drilled
369m & 433m depth

Detailed Packer sampling
Detailed downhole geophysics

LIBERTY LITHIUM
LOOKALIKE TO MAJOR PROJECTS

Lithium rich geothermal springs at surface

Similar Characteristics to nearby Albemarle mine / Clayton Valley

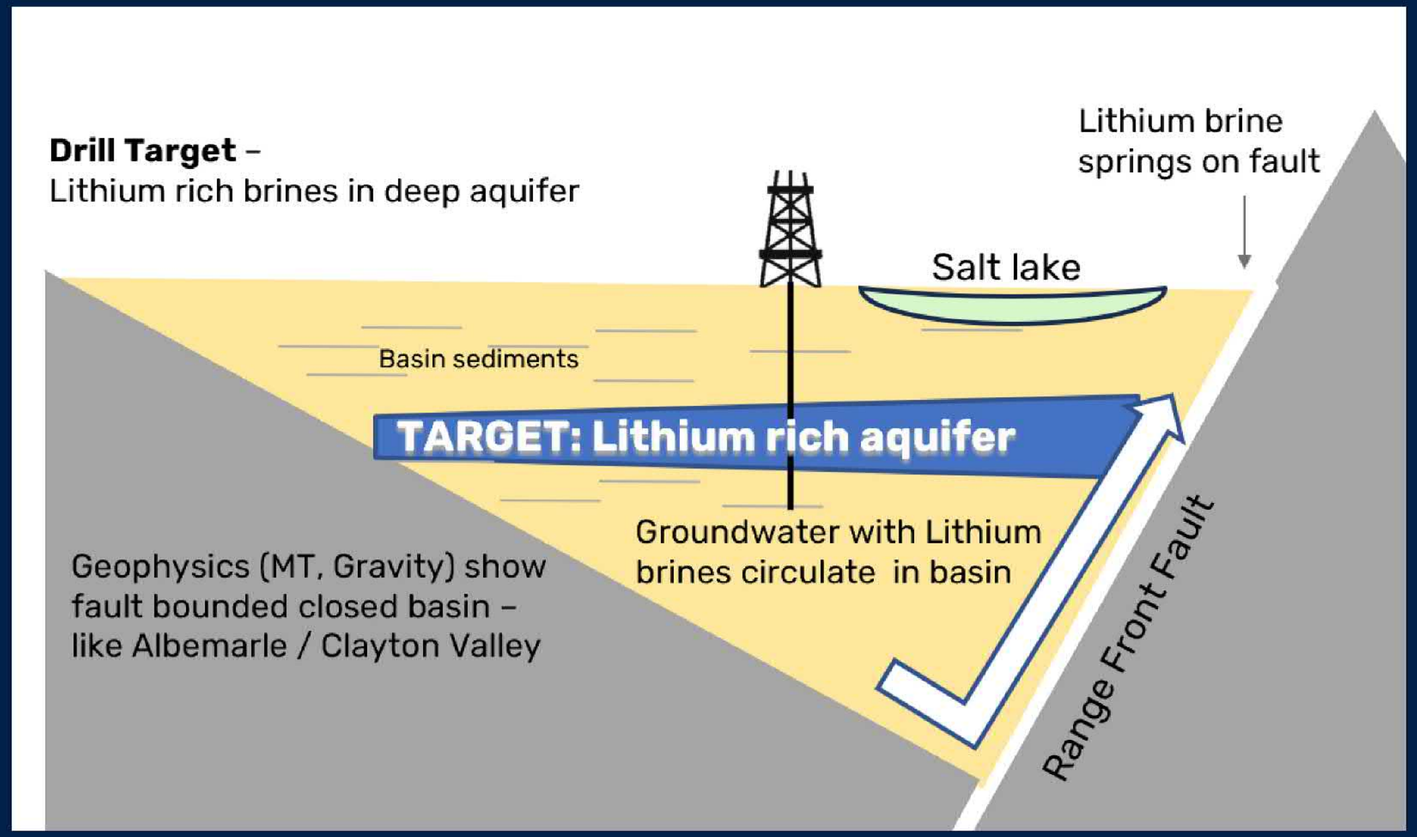
- **Large Enclosed Basin**
- **Arid Climate**
- **Geology similar**

Target: Aquifers with Lithium rich Brines

Model: Warm geothermal fluids at surface

Drilling Completed: Dec-Feb

Awaiting Results



PERMITTING PATHWAY

POSITIVES: NEARBY OPERATIONS INFRASTRUCTURE

40km from major 150 year old salt evaporation operation - Seales Valley
Sealed roads; Power; Brackish water available linked to mineral claims
Regulators supportive of new battery minerals operations

Inflation Reduction Act

California Support to other projects

Supply Chain Agreements

LOI - To assess Lithium Brines

Stardust Power, Development stage US manufacturer battery-grade lithium products

QXR Option to Purchase - To Earn 75% of Liberty Lithium Brine Project

US$1.2m work commitments
Option Payments US$2m over 27 mths from Oct 2023

LIBERTY
LITHIUM
Spirit for Change

Liberty Lithium - Project Timeline

Q4,23- Q1, 24

Drilled 2 holes
Intersect lithium aquifers

Q2,24

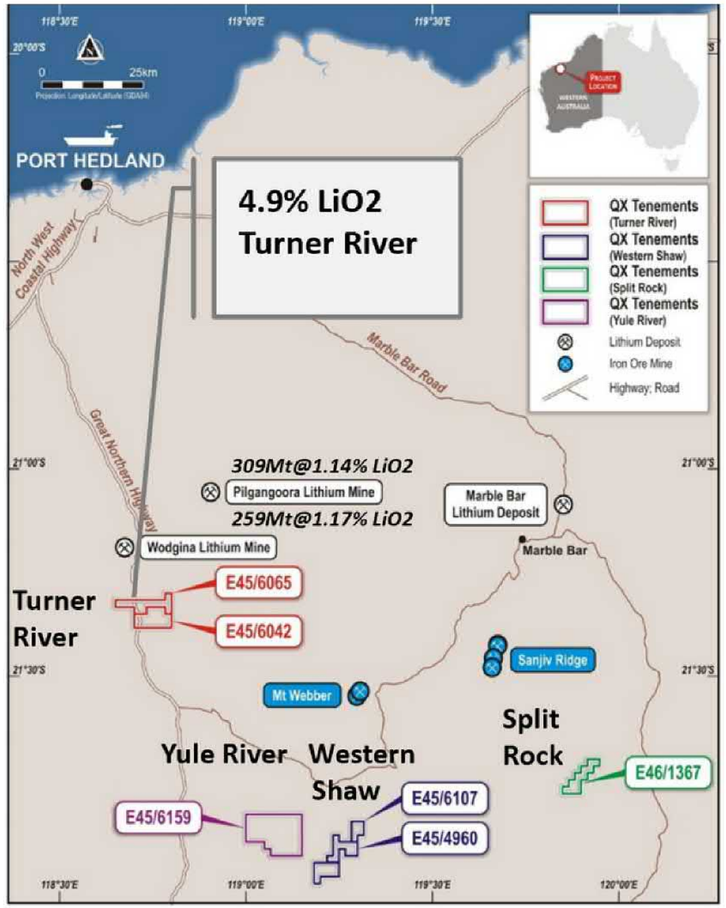
Initial results
If positive;
Drill 1-2 more holes
DLE testwork
Engage with end users

Q4,24

Initial resource target
Engage with end users
Plan expanded drilling
Finalise processing

LITHIUM HARDROCK
PILBARA - 4 PROJECTS

Rapid Development Potential



Pilbara - Prolific Proven Hardrock Lithium Province
Large Producers Nearby; Numerous New Discoveries

Four Projects - Numerous Pegmatites Discovered
Pegmatites at Turner River, Western Shaw; Discoveries nearby

Growth Potential - Field Work Underway; New Pegmatites
Short timeline from discovery to production

4 HARDROCK PROJECTS

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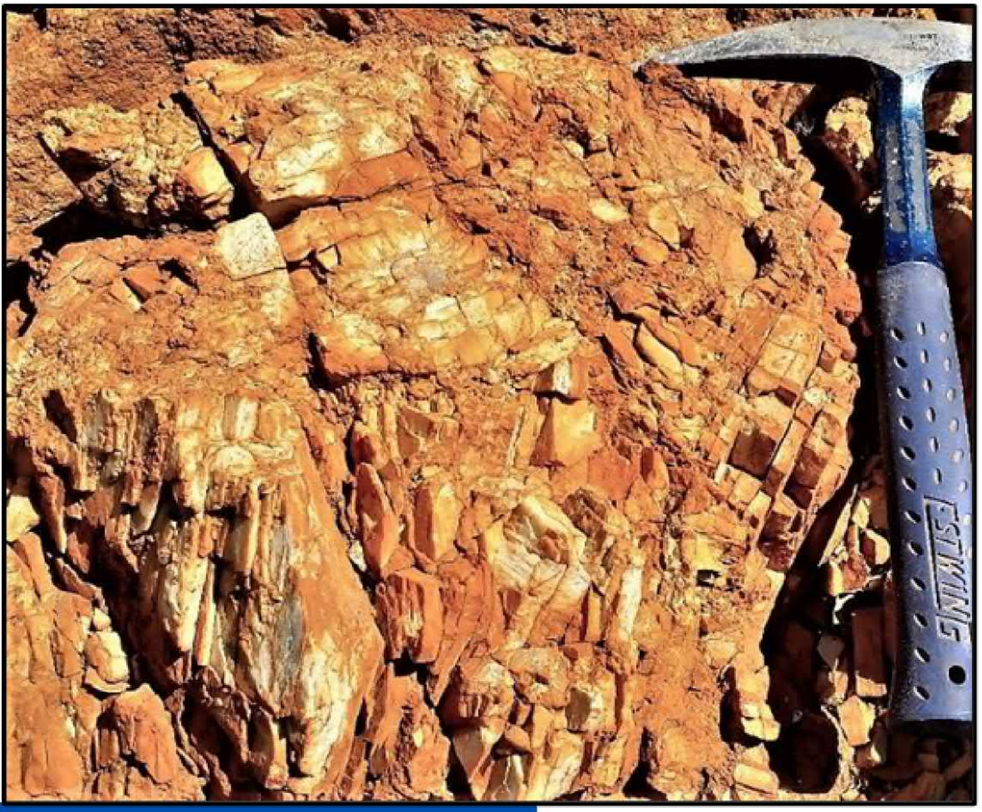


Pegmatites
- **Western Shaw**

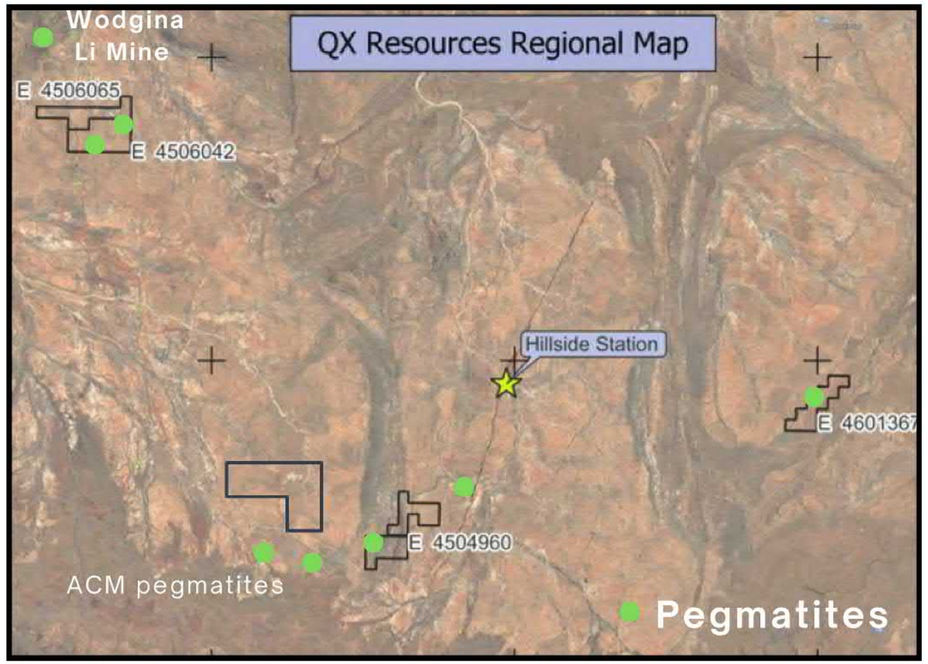
Turner River - 15km from Large Wodgina Mine

- Large Lithium Halo; Rock samples 4.9% LiO2
- New extension potential identified

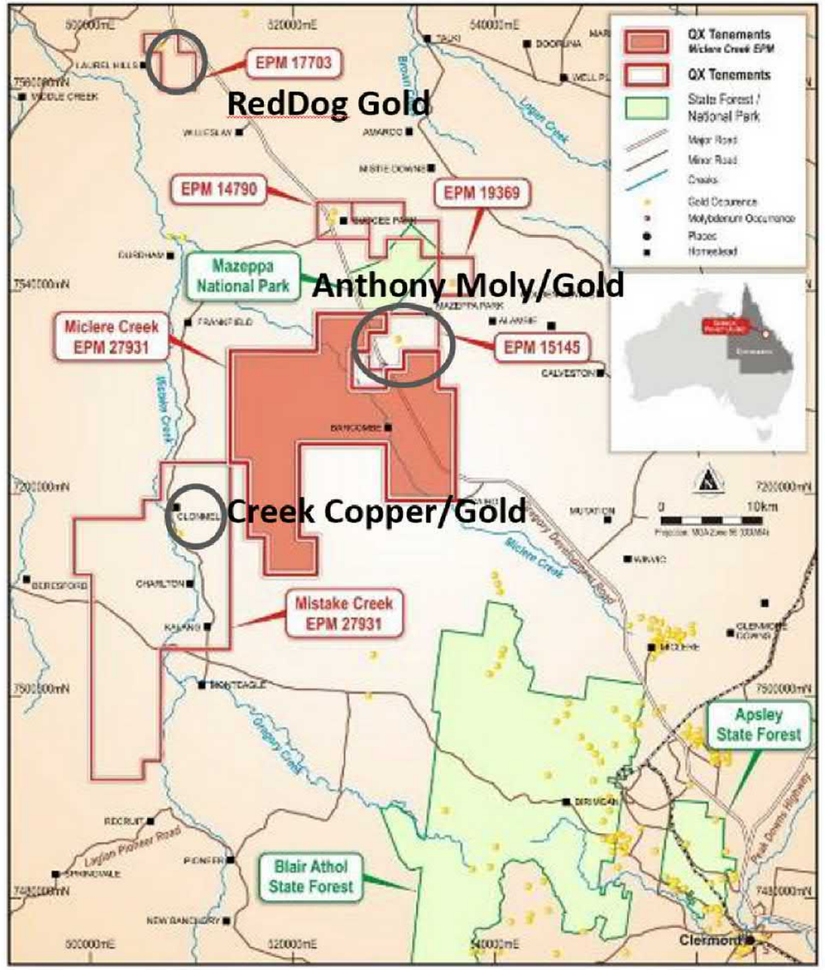
Western Shaw / Yule River / Split Rock

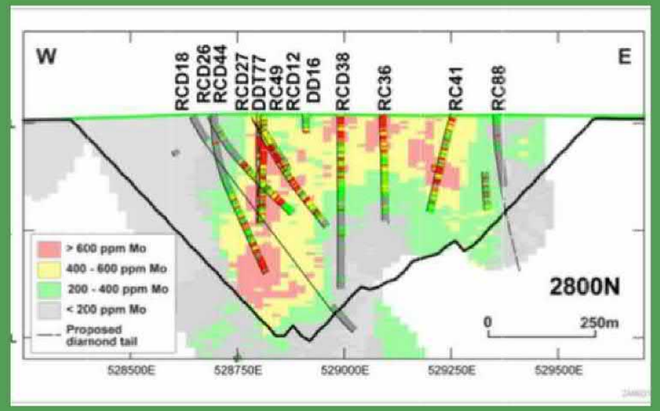
- New Pegmatites Discovered

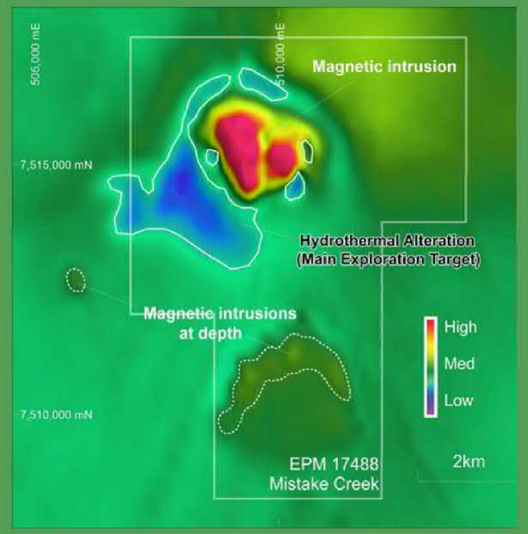
New Pegmatites discovered
Airborne survey completed
Recent Discoveries Nearby



COPPER-GOLD-MOLY
QUEENSLAND







Porphyry Cu-Au-Mo Projects in Past Mining District
Anthony Deposit: 110 million pounds Mo incl 20mt at 800 ppm Mo

Creek Copper-Gold Porphyry
Regional magnetic feature; IP anomaly: Cu-Au in soils

Gold Veins at Surface - Drill ready
Red Dog: 7m @ 7.1 g/t Au at surface in trenches

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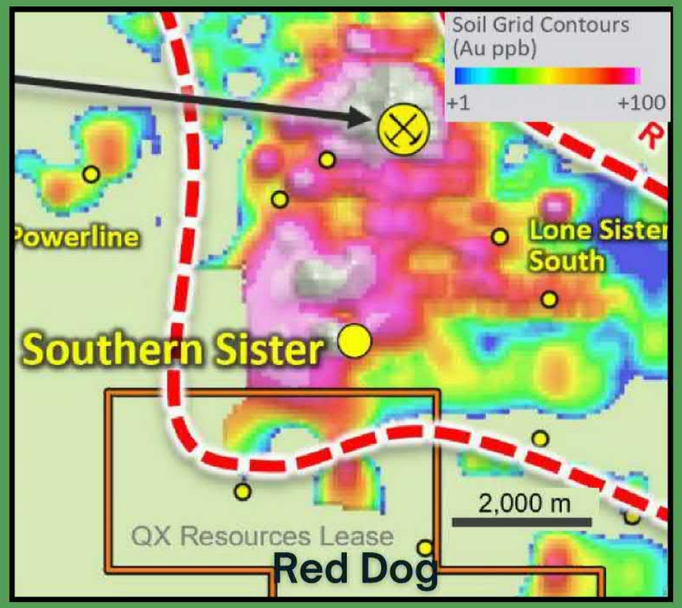
GOLD-COPPER-MOLY
QUEENSLAND

Red Dog:
Gold in trenches

7m @ 7.1 g/t Au
9m @ 5.9 g/t Au

Nearby Gold Deposit
Lone Sister 0.48Moz
12.5Mt @ 1.2g/t Au Total
GBZ (Newmont JV)*

Gold in Soil Anomaly extends into Red Dog



Gold Veins at Surface over 200m+ strike length

Red Dog: 7m @ 7.1 g/t Au at surface in trenches
9m @ 5.9 g/t Au
2m @ 23 g/t Au within 6.8m @ 7.1 g/t Au

Large anomaly - Further trenching - Drill Ready

Trenches cover 200m+ strike - to be extended
Drill ready - once conditions allow
Two zones/Anomalies extend over 1000m each

* *GBZ ASX announcement 31 July 2023, 5 Dec 2022*
Total Resource M& I & Inferred 12.5Mt @ 1.2g/t Au for 0.48Moz

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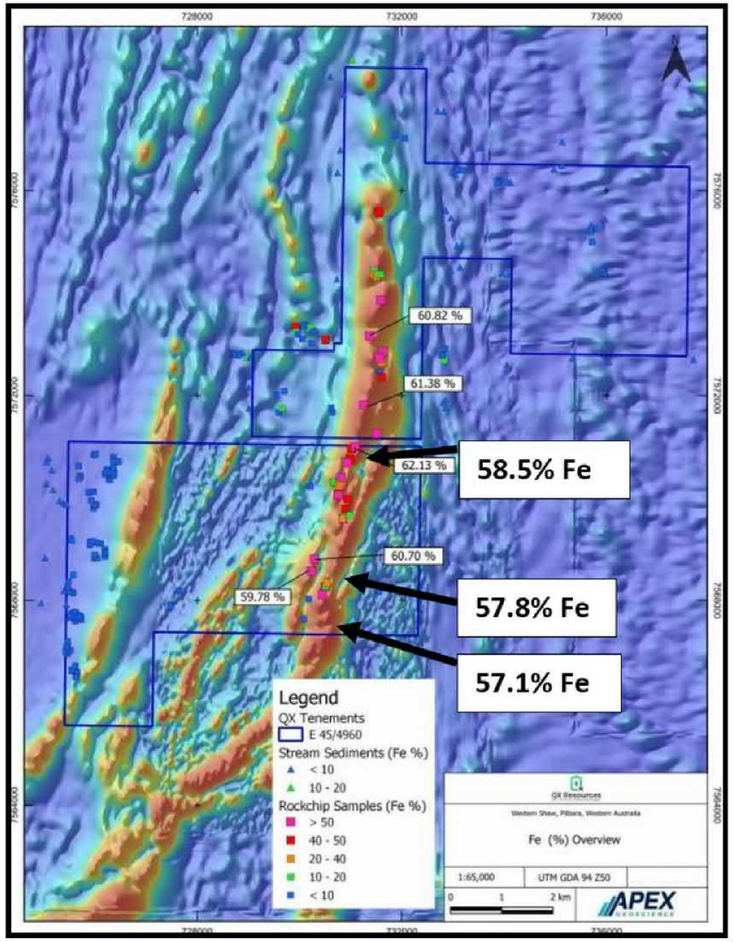
IRON ORE PILBARA

Up to 58% Fe in Rock chip



Pilbara - Prolific Iron Ore Province

Large Producers Nearby; Direct Shipping Ore (DSO) Common

Western Shaw Project - Up to 58.5% Fe in RockChip

Enriched surface iron over 4km strike length - Untested extensions

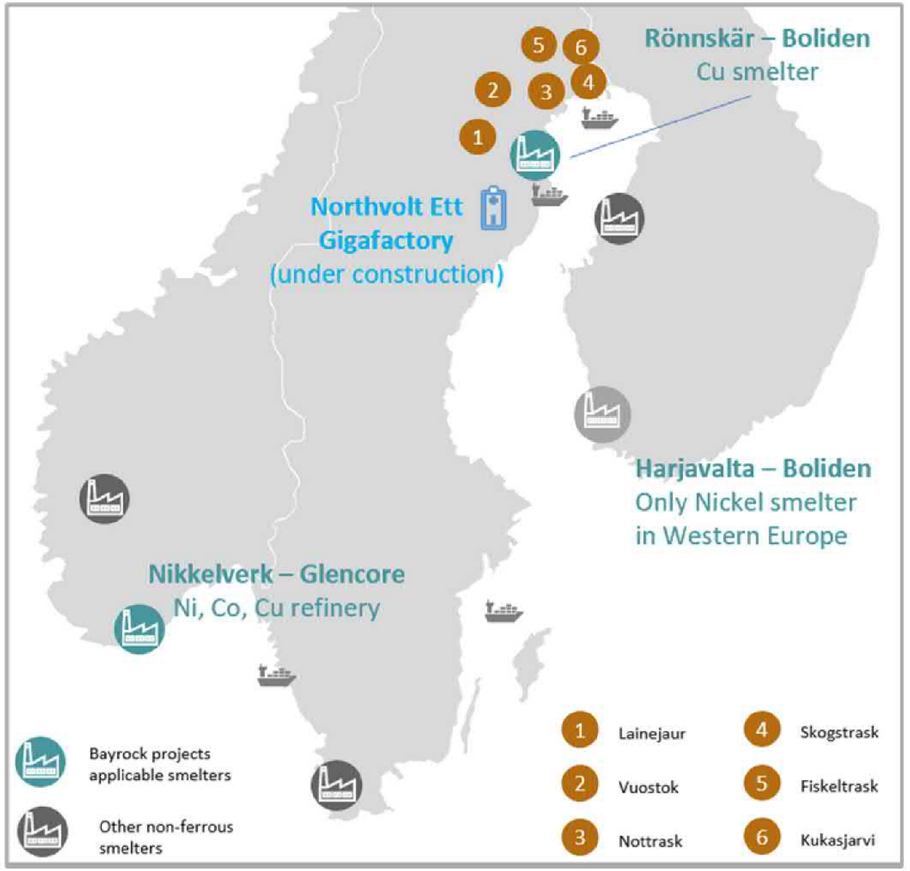
Growth Potential - over 8km strike length

Further rockchip sampling planned; Historic sampling & drilling - Atlas

Potentially short timeline from discovery to resource

NICKEL - COPPER
SWEDEN - BAYROCK

QXR holds 39% Investment in Private Company



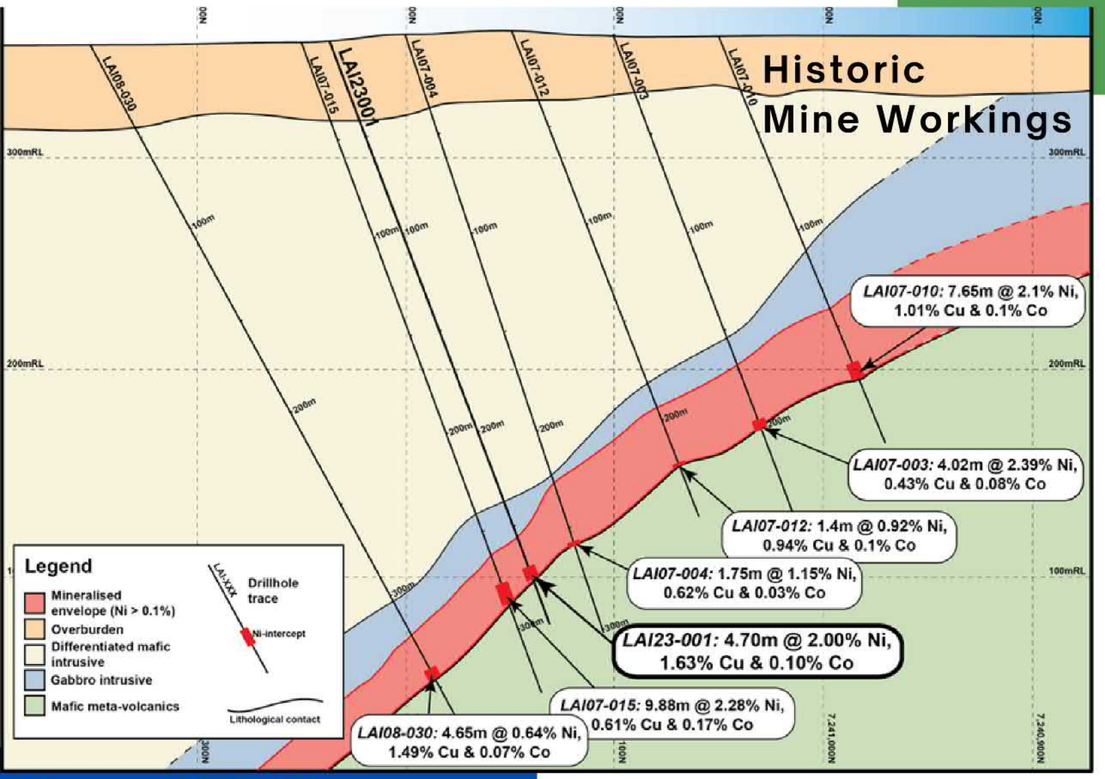
High Grades in Past Mining District
Two Projects with 2.1% Nickel; 0.7% Copper - Lainejaur, Vuostok

Six Projects - Large Area 38,000 hectares (94,000 acres)
District Scale Play to Truck material to Central Concentrator

Growth Potential - EU Battery Minerals Support
Friendly Tier-1 jurisdiction close to battery end users

LAINEJAUR

MAJOR NICKEL PROJECT

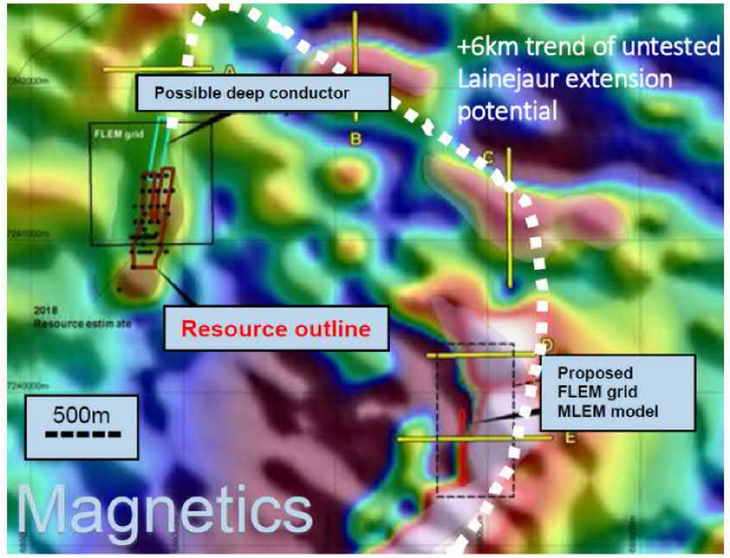


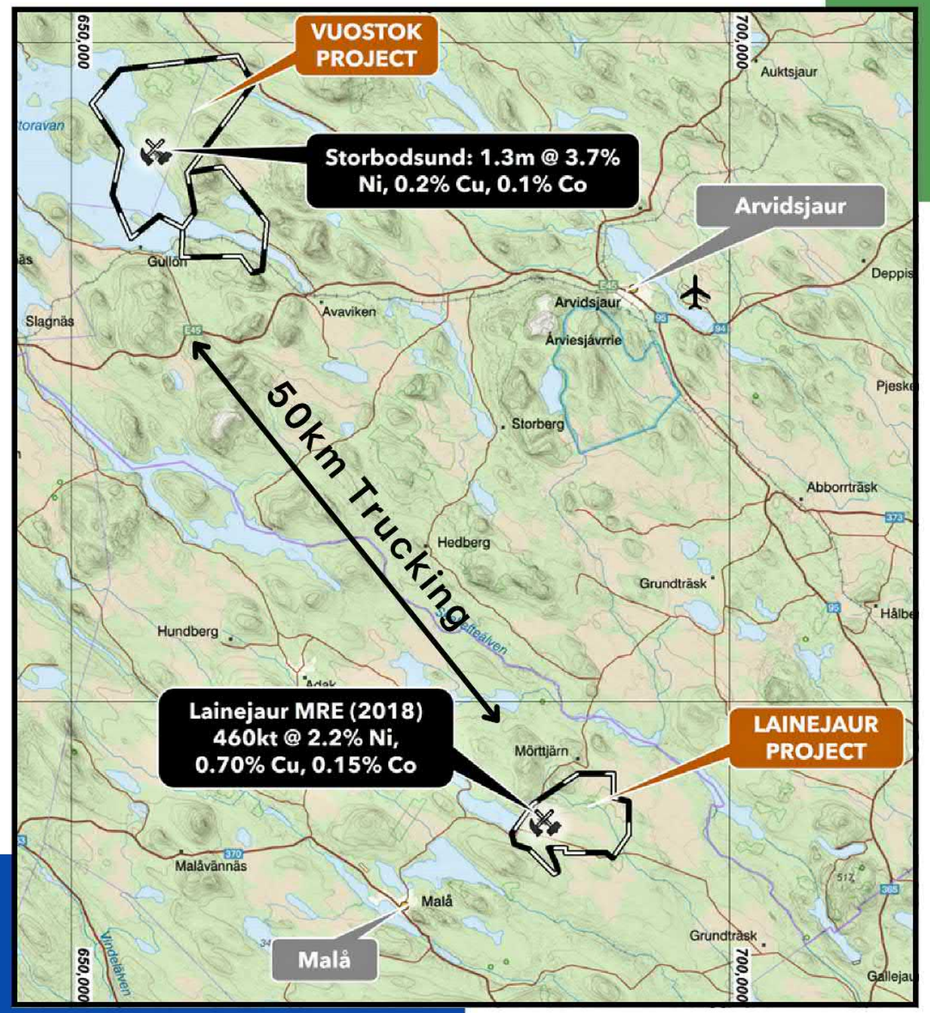
Open at Depth

Nickel - Copper - Cobalt Massive Sulphides
High Grade Resource - Fast track to Development
Untested Extensions / Targets in Geophysics

JORC Resource 460,000t @ 2.2% Ni, 0.7% Cu (3.4% Ni Eq)
High metal recoveries in testwork
Near to Infrastructure - Roads, low cost power

High Grade Drill Results
7.6m @ 2.1% Ni, 1.0% Cu, 0.1% Co
9.9m @ 2.3% Ni, 0.6% Cu, 0.2% Co
5.2m @ 2.6% Ni, 0.1% Cu, 0.1% Co
4.7m @ 2.0% Ni, 1.6% Cu, 0.1% Co



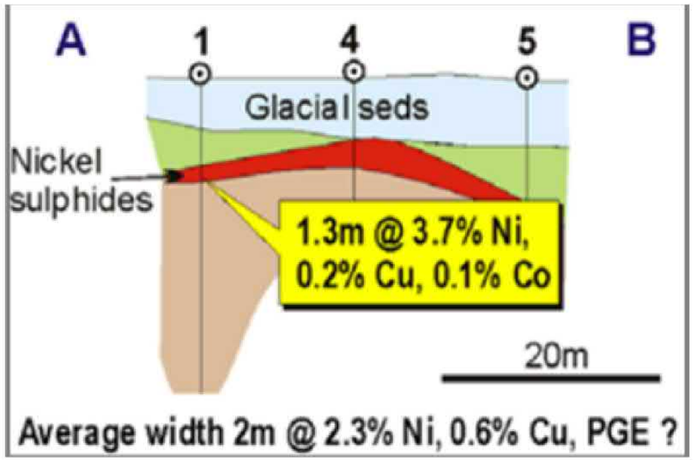


VUOSTOK

FURTHER NICKEL NEARBY

Nickel - Copper Massive Sulphides Near Surface (8 holes)
Drilling - 6.2m@ 1.2% Ni, 2.2% Cu; 2.4m@ 1.3% Ni, 5.3% Cu
0.7m @ 3.2% Ni, 1.0% Cu
High Grade - Trucking distance from Lainejaur

Recent Drilling - massive sulphides near surface (5-18m deep)
District scale development potential



Experienced Board

Steve Promnitz
Managing Director

Technical, Mgmt,
Financial expertise
Previously created
$2Bn lithium company
from startup

Maurice Feilich
Executive Chairman

Investment market
expertise 30 years
Small cap resources
specialist

Roger Jackson
Non-Exec Director

Qualified geologist
Exploration, mining,
minerals marketing;
Chair AHK, VTX

Dan Smith
Company Secretary

Non-Exec Director
Finance specialist;
Company Secretary;
Chair of DY6

Key Takeaways

Battery Minerals Portfolio

- Lithium Brines; Lithium Hardrock; Nickel; Copper

Projects with Scale - Team with Proven Value Creation

Tier 1 Locations

Key Catalysts

Lithium Brine Drilling Results - late Q1, 2024

Lithium Pegmatite Extensions - Q2,24

Gold - Extend Trenches - Later Drilling - Q2-3,24

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TIER-1 LOCATIONS
LITHIUM HARD ROCK
LITHIUM BRINES
NICKEL SULPHIDES
COPPER_GOLD_MOLY

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