



QX Resources
QXR - The X Factor in Battery Minerals Supply

QX Resources

**Battery Minerals
Gold**

July 2024.





Disclaimer



Forward Looking Statements

This presentation by QX Resources Limited (“Company”, “QXR”) contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of QXR’s control. Actual results and developments will almost certainly differ materially from those expressed or implied. QXR has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, QXR makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company’s securities.

This presentation and contained information is not for circulation within the USA

Competent Persons Statement

The information in this presentation that relates to the Queensland Gold Projects in the Drummond Basin and the Lithium hard rock projects and Iron ore projects in the Pilbara are based on information compiled by Mr. Roger Jackson, a Director and Shareholder of the Company, who is a Fellow of the Australasian Institute of Mining and Metallurgy (MAusIMM), Member of Australasian Institute of Geoscientists (AIG) and a Member of Australian Institute of Company Directors (AICD). Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves”. Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appears.

The information in this report that relates to Exploration Results at the Liberty Lithium Brine Project has been prepared by Mr Murray Brooker. Murray Brooker is a geologist and hydrogeologist and is a Member of the Australian Institute of Geoscientists. Mr Brooker is an employee of Hydrominex Geoscience Pty Ltd and is independent of QX Resources. Mr Brooker has sufficient relevant experience to qualify as a competent person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Brooker consents to the inclusion in this announcement of this information in the form and context in which it appears.

The exploration results contained in this announcement were first reported by QXR on 14 Dec 2020, 13 July 2021, 18 Oct 2021, 1 Nov 2021, 16 Feb 2022, 31 April 2022, 10 May 2023, 20 Sept 2023, 8 Feb 2024, 28 Feb 2024, 19 June 2024, and 25 June 2024. QXR confirms that it is not aware of any new information or data that materially affects the exploration results previously announced.

Battery Minerals



**Lithium
Brines**

USA

**Lithium
Hard Rock**

Pilbara

**Copper
Nickel**

Qld, Sweden

Gold



**High Grade
Gold At
Surface**

Central Qld

**Shuttered
Open Pits
Gold**

Central Qld





LIBERTY LITHIUM BRINES USA



**Large Brine Basin
Confirmed**

Numerous brine horizons



**Similar Geology to
Brine Producer**

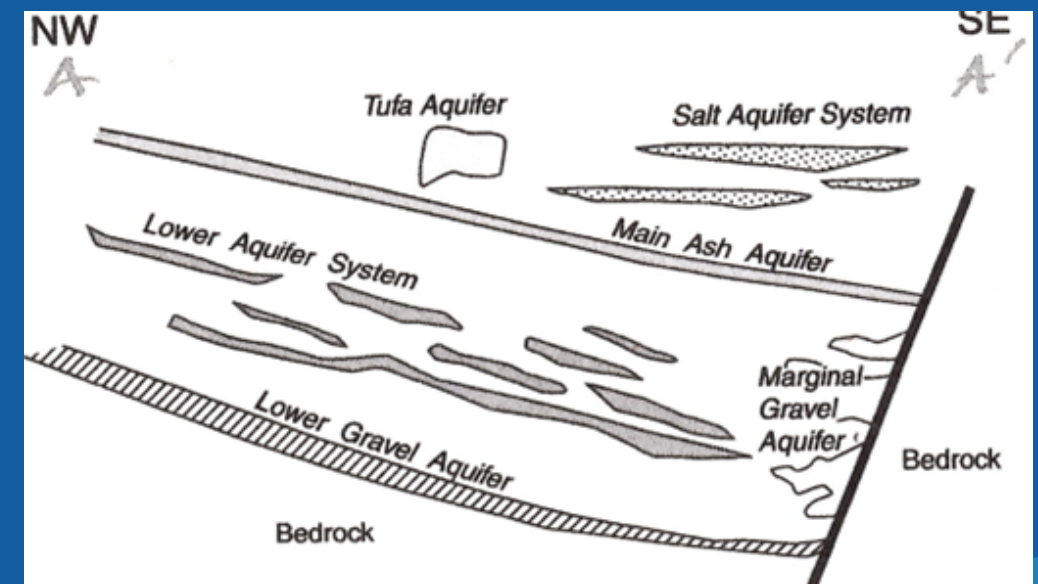
Basal conglomerates and gravels under lake sediments. Tuff outcrops but not in drillhole yet.



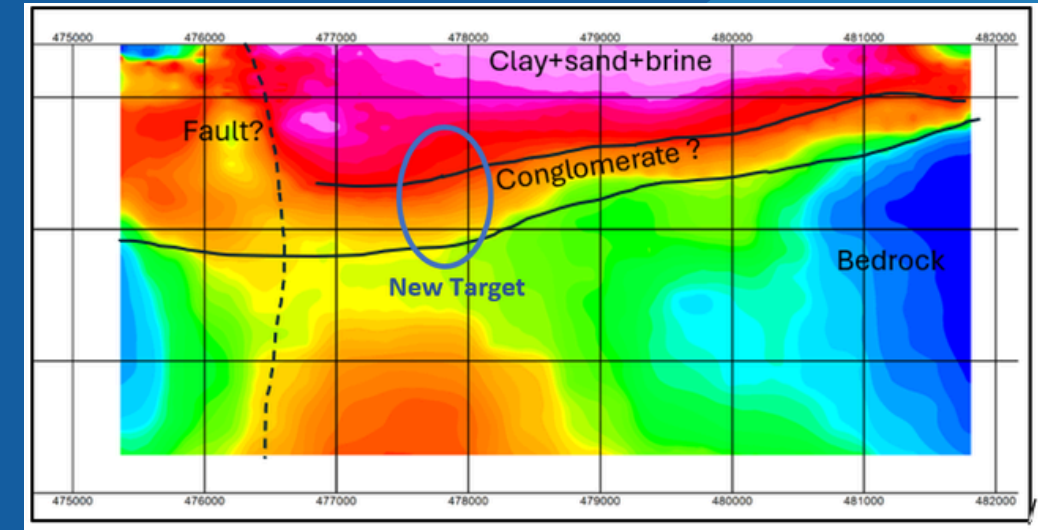
**Major Target Yet to
be Drilled**

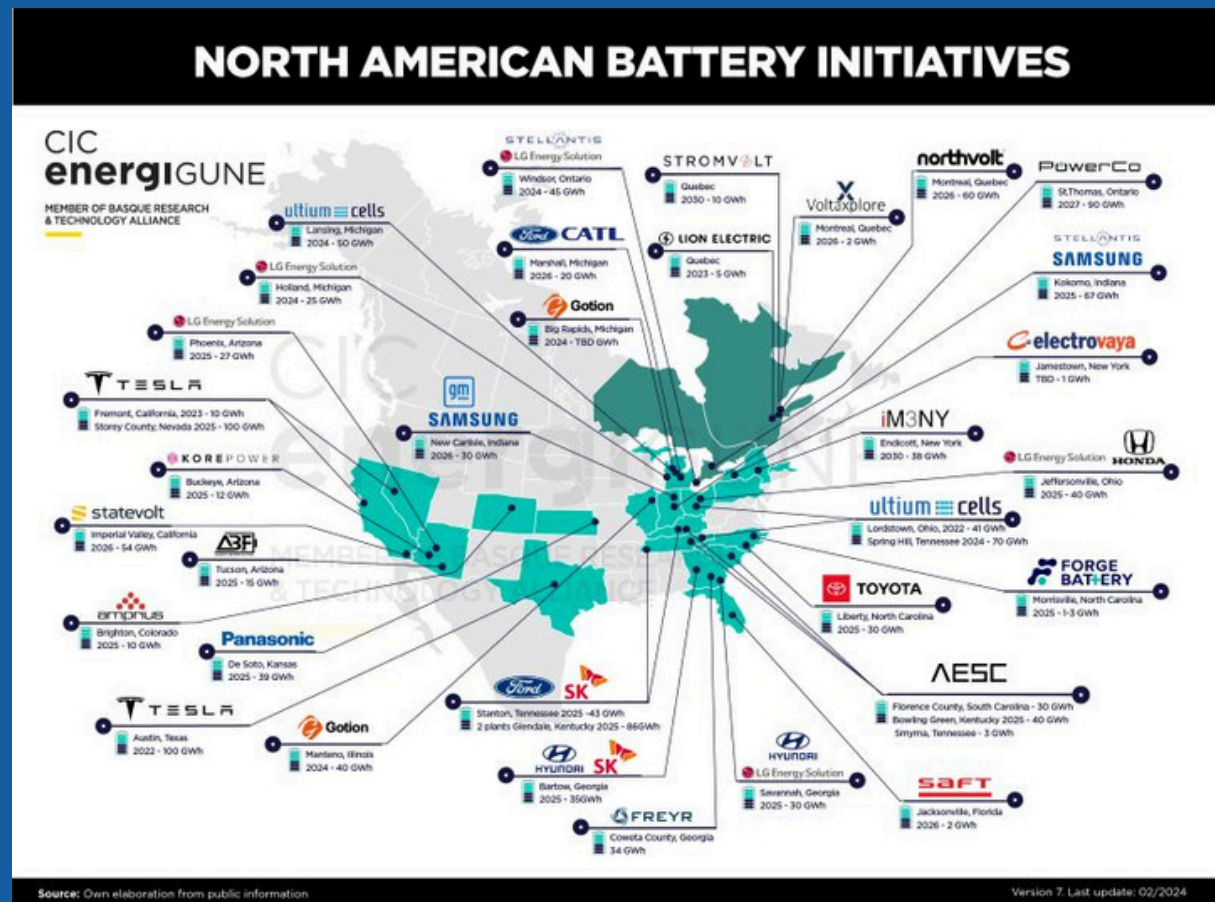
Basin deeper to west for better geology & lithium results

Clayton Valley / Silver Peak Lithium



New Target – West of Drillholes





BATTERY SUPPLY USA STRATEGIC LOCALISATION

USA Targeting Circular Ecosystem

Demand for Upstream Supply and Downstream Processing



Created 2nd Market to China

Demand for US suppliers & DLE brines; Currently rely on imports; 1-2% Li locally



Partnered with Stardust – Processing Brines

Stardust Power (NASDAQ:SDST) LOI
US\$1Bn market value; Building process plant Oklahoma; Applied c.US\$200m in US grants and c.\$250m in local OK grants



Gold

CENTRAL QUEENSLAND

**UNDEREXPLORED
WELL ENDOWED 8.5MOZ**

**HIGH GRADE
GOLD AT
SURFACE**

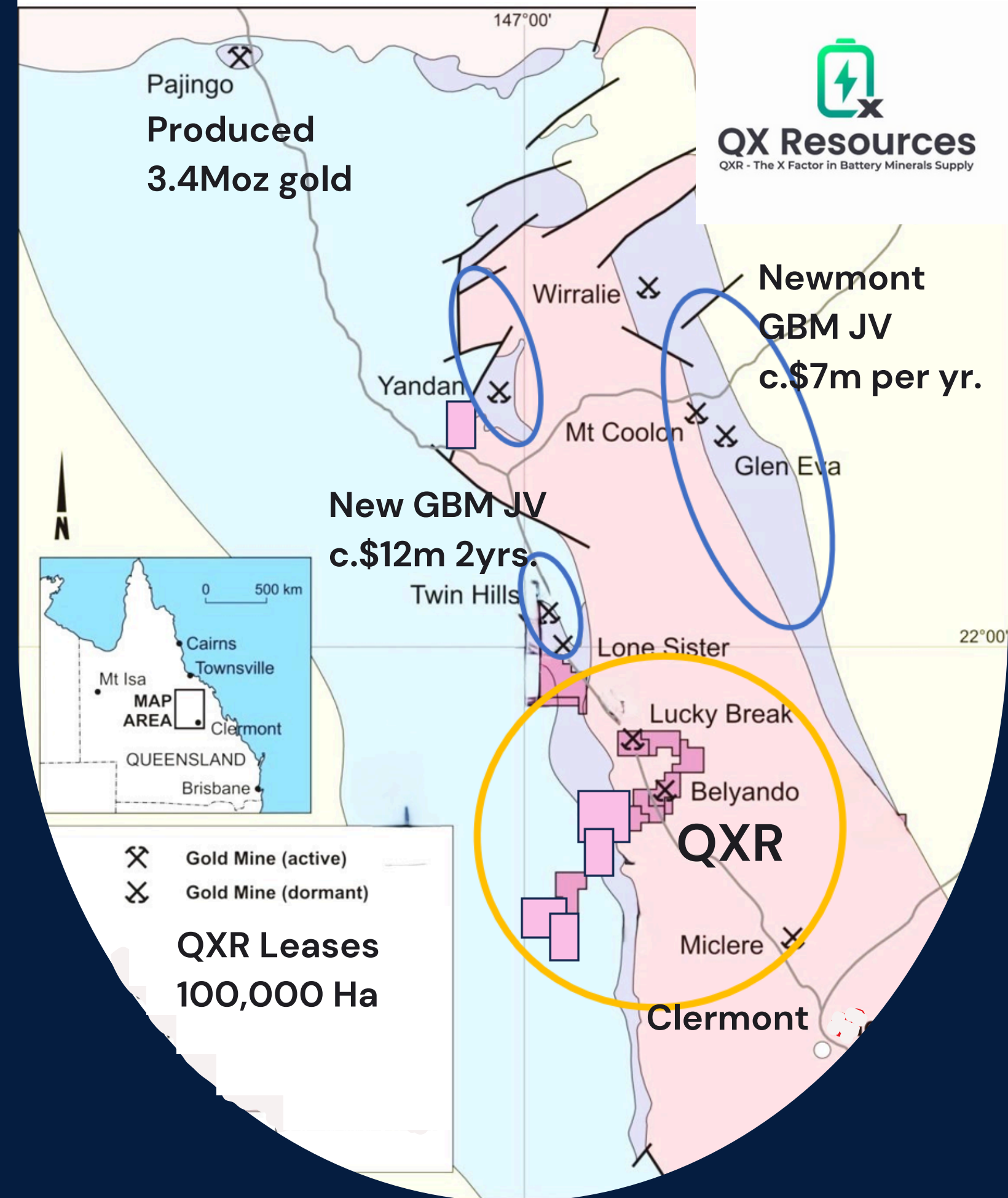
BIG RED PROJECT

7m @ 7.1 g/t Au
9m @ 5.9 g/t Au
at surface in trenches

**SHUTTERED
OPEN PIT GOLD
MINES**

**BELYANDO MINE
LUCKY BREAK**

Last operated when gold
<A\$500/ounce





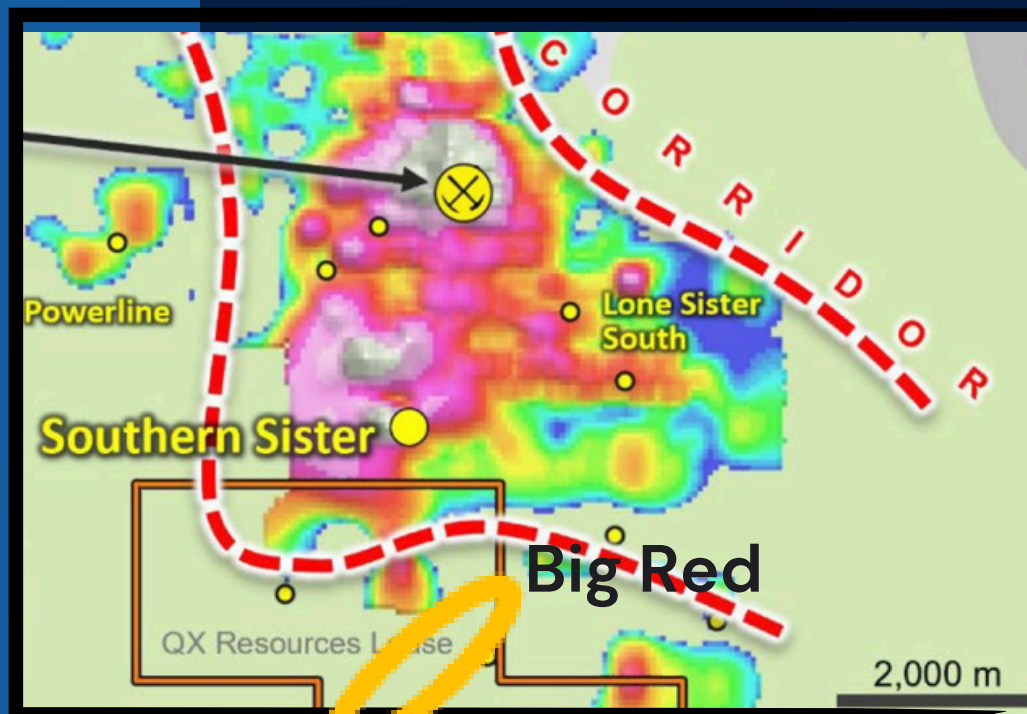
Gold

BIG RED PROJECT

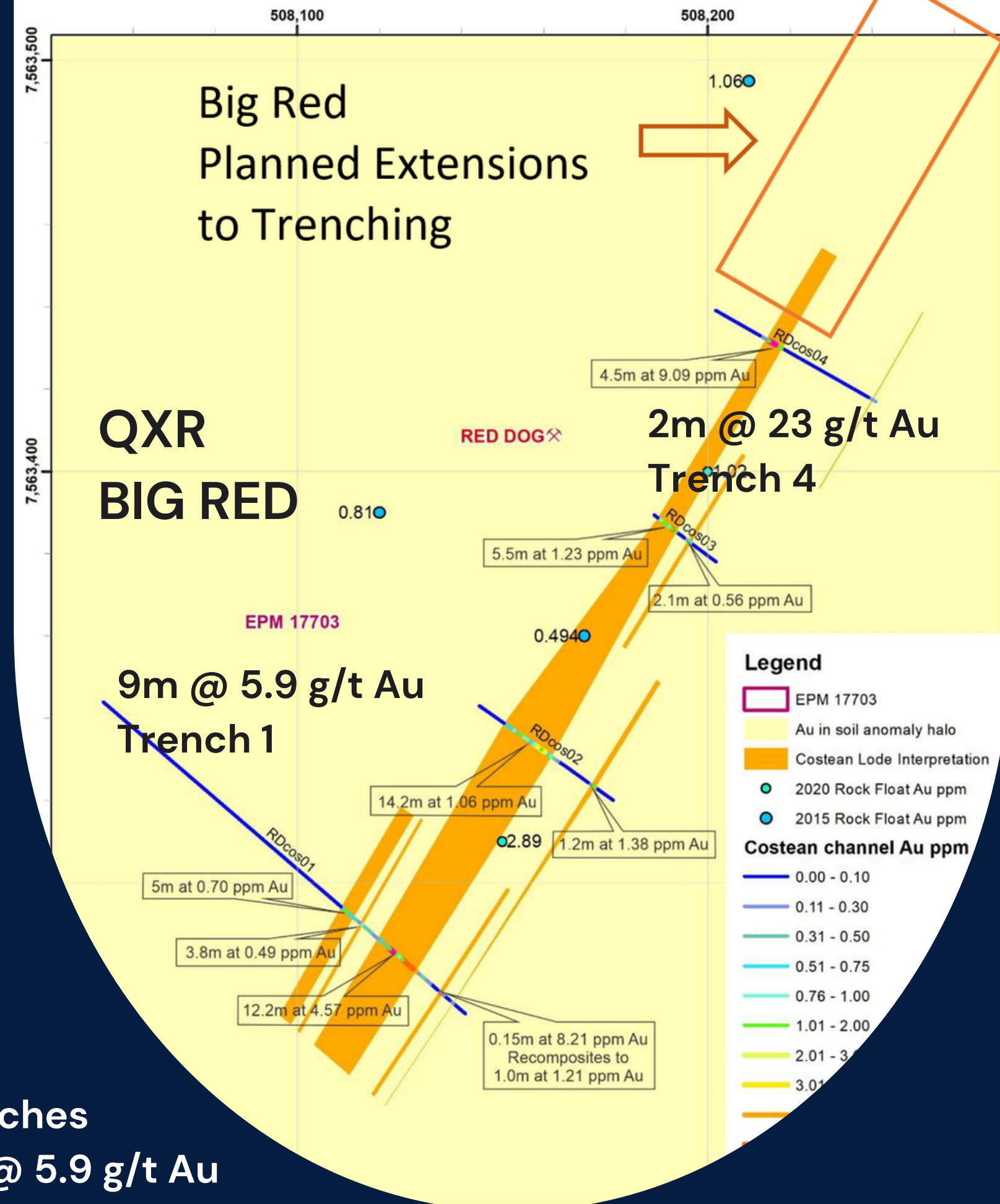
**HIGH GRADE GOLD
SURFACE TRENCHES
650M LONG (? TO 1200M)**

Trenching to extend zone
Followed by drilling

**GBM Lone Sister 0.5Moz
Just Sold part of \$12m deal
Next to Big Red**



* GBZ ASX announcement 31 July 2023, 5 Dec 2022
Total Resource M&I & Inferred 12.5Mt @ 1.2g/t Au for 0.48Moz



Trenches
9m @ 5.9 g/t Au
7m @ 7.1 g/t Au
2m @ 23 g/t Au



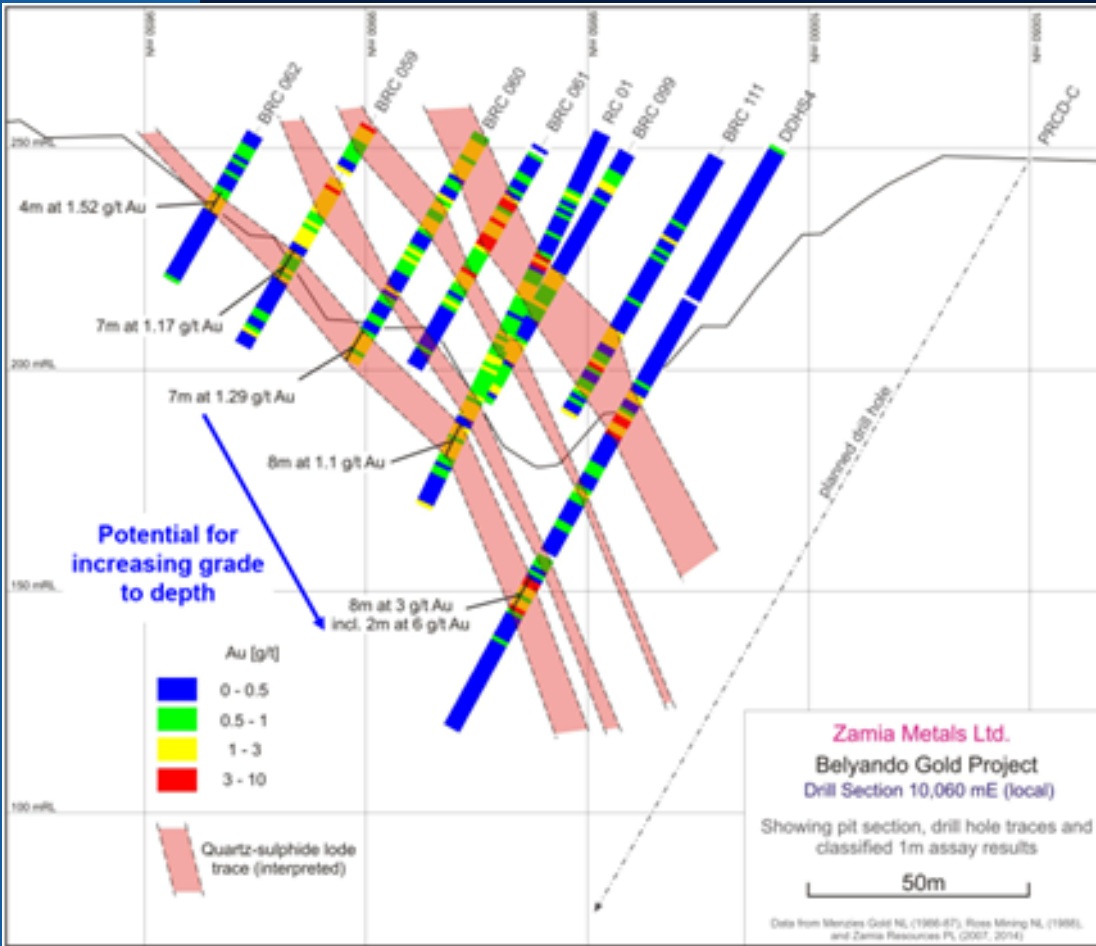
Gold

SHUTTERED OPEN PIT GOLD MINES

BELYANDO MINE LUCKY BREAK

Last operated when gold
<A\$500/ounce

BELYANDO MINE

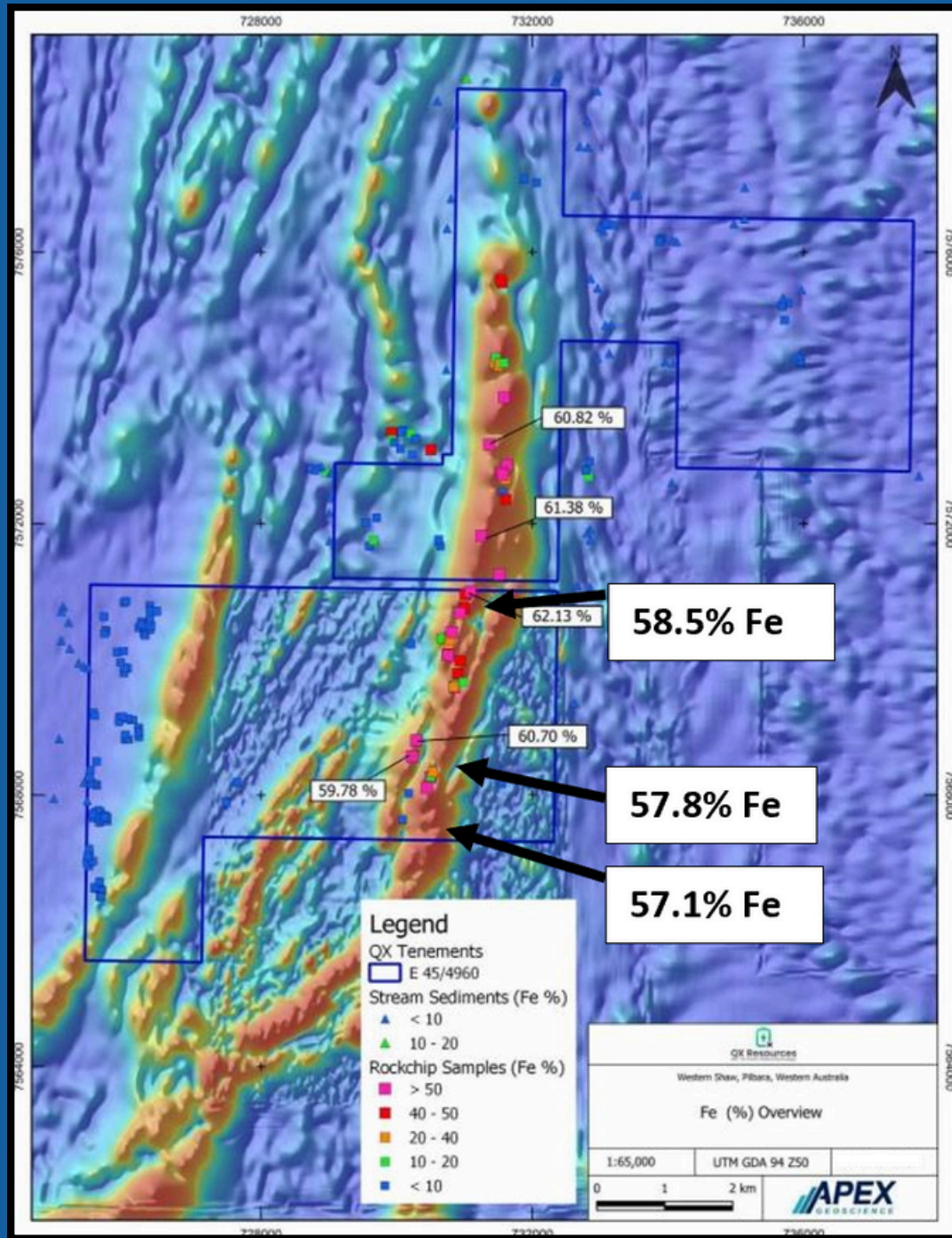


Extensions Beneath Pits
Extensions Along Strike

Resource Modelling Update

Development options

IRON ORE - PILBARA



Western Shaw
58% Fe in rockchip
Extends over 8km



Next to Major Railway
Within 12km of two major railway lines
FMG (Fortescue) & Hancock (Roy Hill)

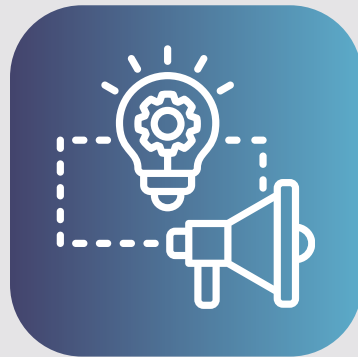


DSO Potential
Past work by Atlas
Further work planned
In discussions

Enriched Iron Ore over BIF



Corporate Snapshot



Shares Issued 1110 m



Mkt Cap \$6.6m

As at 17 July 2024



Cash Position \$0.8m

As at 31 March 2024



Price Range: 3.4c - 0.6c per share 52 wk range

Top 20 Shareholders 40%
Suzhou UltraClean Tech 8%
Zamia Metals 4%

Experienced Team



Steve Promnitz

Managing Director



Maurice Feilich

Exec Chairman



Roger Jackson

Technical Director



Dan Smith

*Non-Exec Director
Company Secretary*

KEY TAKEAWAYS

US Lithium Brine – Large Scale

Gold Projects Drill Ready

Iron Ore – Deal Ready



**High Potential
Number of
Projects**

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CATALYSTS

Brine – Partner Co-invest?

Gold – Large extensions & grade

Iron Ore – Demonstrate upside



Value Creation

Major Upside